

SOLD

EXECUTIVE SUMMARY

BUILDING 200 FORCES COMMAND | 1777 HARDEE AVENUE SW, ATLANTA, GA 30310

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SALE PRICE **\$17,000,000**

OFFERING SUMMARY

Lot Size: 9.4 Acres

Year Built: 1987

Building Size: 362,000 SF

Market: Atlanta

Submarket: West Atlanta

Price / SF: \$46.96

PROPERTY OVERVIEW

Fort McPherson's legendary Marshall Hall, also known as Building 200, the "FORSCOM" Building, and "Pentagon of the South," represents a prime opportunity.

Easterly Government Properties Inc. (NYSE: DEA) closed on the purchase of the 362,000 SF Forces Command building at Fort McPherson. The \$17 million dollar sale of the office building is the largest transaction at Fort Mac since Tyler Perry purchased 330 acres and built his studio campus. Easterly Government Properties will renovate and convert the building into a sophisticated, leading-edge, highly specialized laboratory facility for the US Food and Drug Administration (FDA). In 2021, the FDA will move from its 8th and Peachtree location in the heart of Midtown to the Fort Mac transit oriented redevelopment site in southwest Atlanta. The move will bring 350 highly paid scientists to the 1777 Hardee Ave SW property.

LOCATION OVERVIEW

Property is located 0.7 miles from Lakewood/FT McPherson MARTA Station, 0.8 Miles from Oakland City MARTA Station and 7.6 Miles from Hartsfield-Jackson Atlanta International Airport. Property is located in an Opportunity Zone.

FOR MORE INFORMATION

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